

## HSI WEEK ENDED JUNE 22, 2018

The Husson Stock Index (HSI) increased 0.09% from the week ended June 15. The Husson Stock Index on June 15, 2018 was 150.56 and increased to 150.69.

The largest percentage change for the week was Darden Restaurants, Inc. (DRI), which rose 15.7% for the week. DRI rose 14.8% on Thursday after the company reported better-than-expected earnings per share for the fourth quarter of fiscal 2018.

Rite Aid Corporation (RAD) rose 13.48% for the week. On June 21<sup>st</sup> the company announced that it has established a meeting date of August 9, 2018, for a special meeting of stockholders to vote on a proposal to approve a previously announced merger with Albertsons Companies, Inc.

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index tracks and analyzes 27 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better

understanding of Maine's economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.

Nathan, R. (2018, June 22). Darden Stock Surges on Strong Fiscal Q4 2018 Earnings. Retrieved June 24, 2018, from <https://marketrealist.com/2018/06/darden-stock-surges-on-strong-fiscal-q4-2018-earnings-2>

Rite Aid Schedules Special Stockholder Meeting for August 9, 2018 to Vote on the Proposed Merger with Albertsons. (2018, June 21). Retrieved June 24, 2018, from <https://www.businesswire.com/news/home/20180621005558/en/>